NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

AN ORDER OF THE BOARD

NO. P.P. 48(2022)

- 1 IN THE MATTER OF the Petroleum Products
- 2 Act, SNL 2001, Chapter P-10.1 and regulations
- 3 thereunder; and
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- 5 **IN THE MATTER OF** the setting of 6 maximum prices to be charged for gasoline and
- 7 diesel motor fuels, and stove oil heating fuel in
- 8 Zones 10, 11, 11a, 11b, 12 and 14; and
- 8 Zones 10, 11, 11a, 11b, 12 and 14 9
- IN THE MATTER OF the lifting of the
 current suspension of maximum price
 adjustments for gasoline and diesel motor fuels,
 and stove oil heating fuel in Zones 11a and 14;
 and
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16IN THE MATTER OF the suspension of17maximum price adjustments for gasoline and

- 18 diesel motor fuels, and stove oil heating fuel in
- 19 Zones 10, 11, 11a, 11b, 12 and 14.
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WHEREAS in Order No. P.P. 38(2022) the Board approved the lifting of the suspension of maximum price adjustments, effective as of May 26, 2022, for gasoline and diesel motor fuels and stove oil heating fuel in Zones 10, 11 and 11b; and

WHEREAS in Order No. P.P. 43(2022) the Board approved the lifting of the suspension of maximum price adjustments, effective as of June 16, 2022, for gasoline and diesel motor fuels and stove oil heating fuel in Zone 12; and

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WHEREAS delivery information provided to the Board by suppliers to the region shows that the spring resupply of gasoline and diesel motor fuels and stove oil heating fuel to Zones 11a and 14 has been completed and, as a result, the Board is satisfied that it is reasonable to lift the suspension of maximum price adjustments for these fuels in these zones, effective June 30, 2022; and

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36 WHEREAS based on the information provided the Board is satisfied that it is appropriate at this 37 time to address the suspension of maximum price adjustments in Zones 10, 11, 11a, 11b, 12 and

38 14 for the upcoming spring; and

WHEREAS during the 2020 Labrador Petroleum Products Pricing Review most participants agreed that fuel prices should reflect the cost of the product and suggested that maximum price adjustments for marine tanker supplied zones should be suspended once seasonal deliveries have been established; and

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6 WHEREAS based on the information provided the Board is satisfied that the seasonal 7 suspension of maximum price adjustments should be implemented until resupply of product in 8 the Fall for all fuels, except propane heating fuel, in Zones 10, 11, 11a, 11b, 12 and 14; and 9

WHEREAS based on available information all spring supply of product to Zones 10, 11, 11a, 11b, 12 and 14 has been completed and, as such, the Board is satisfied that the suspension of maximum price adjustments for these zones should be implemented effective 12:01 a.m. June 30, 2022 until further order of the Board.

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16 IT IS THEREFORE ORDERED THAT:

- The suspension of maximum price adjustments for gasoline and diesel motor fuels and stove oil heating fuel in Zone 11a (Coastal Labrador South – Tanker Supplied) and Zone 14 (Coastal Labrador North) is lifted, effective 12:01 a.m. June 30, 2022.
- 22 2. Maximum price adjustments for all products, with the exception of propane heating fuel in
 23 Zones 10, 11, 11a, 11b, 12 and 14 shall be suspended as of the scheduled maximum price
 24 adjustment effective 12:01 a.m. June 30, 2022, until further order of the Board.

DATED at St. John's, Newfoundland and Labrador, this 29th day of June, 2022.

Darlene Whalen, P. Eng., FEC Chair and Chief Executive Officer

John O'Brien, FCPA, FCA, CISA Commissioner

Cheryl Blundon Board Secretary